

## STATEMENT OF CONDITION

Pursuant to Chapter 14, Regulation 14.12, 2(d), of the Digest of the Masonic Law of Florida, the Proposed Budgets for the 2021-2022 Grand Lodge fiscal year are attached.

Below are summaries of the **expenses anticipated and income needed** to fund both the Grand Lodge Administrative Budget (“A” Budget) and the Masonic Home of Florida Budget (“D” Budget) for the Grand Lodge Year ending March 31, 2022.

### **GRAND LODGE ADMINISTRATIVE “A” BUDGET:**

The proposed Grand Lodge Administrative Budget for 2021-2022 totals **\$1,920,590**, including the contingency reserve of **\$186,844**. The value of the Fraternal Administrative Endowment Fund as of December 31, 2020, is \$1,828,308, the value of the Perpetual Membership Fund December 2019 was 12,629,002.67 and as of December 31, 2020, is \$16,868,380, and the 2020 interest distribution to the Lodges calculated a 6.783 percent return or **\$843,418.98**.

We currently have approximately 5,712 Brothers that are exempt from paying dues, which affects our gross income and revenues. We have approximately 31,253 members; however, of this number only approximately 25,541 pay dues and per capita that includes Perpetual Members.

The Grand Secretary, the Grand Treasurer, and the Grand Lodge Staff continue to do an outstanding job in controlling costs and at the same time providing an extremely high level of service to the Craft.

### **MASONIC HOME OF FLORIDA “D” BUDGET:**

The Proposed Budget for the Masonic Home of Florida for 2021-2022 totals **\$8,698,136**. This includes a contingency reserve of **\$415,909**. It is important to know that the Masonic Home of Florida is funded by voluntary contributions. No monies from dues or per capita tax fund the Masonic Home. We must keep in mind that a High Market does not necessarily mean additional income to the Masonic Home. We can only budget income derived from Realized Capital Gains and Dividends. This past year the withdraw was 4.2% following the recommendation of the Endowment and Investment Committee; the withdraw was below the 5% recommended ceiling. The combined value of the Masonic Home Invested Funds as of March 31, 2019, was \$68,426,713 and as of December 31, 2020, was \$78,342,324. Aging equipment continues to be challenging; however, the Board of Trustees is actively engaged in reviewing programs and additions that will create a revenue stream for the Masonic Home, thereby reducing the required withdraws from the Endowment Funds.

Our Administrator and her staff, the members of the Board of Trustees, and the Masonic Home Budget Committee are to be commended for their efforts in providing and maintaining a well-run facility. Dealing with the COVID-19 Pandemic has been challenging; however, the Administrator and Staff have gone above and beyond all of our expectations. In May of 2021 is when the Finance and Accounts Committee will finalize any changes in the revenue and expense figures. All changes will be read into the Minutes of the 192<sup>nd</sup> Annual Grand Communication for approval of the Craft.

The Proposed Budgets have been reviewed and recommended by the undersigned members of the Corporate Board of The Most Worshipful Grand Lodge of Free and Accepted Masons of Florida and is presented to the Particular Lodges and their Delegates for consideration and approval.

Respectfully submitted,

s/Thomas L. Turlington, Jr.

M.: W.: Thomas L. Turlington, Jr., Grand Master

s/Jeffrey S. Foster

R.: W.: Jeffrey S. Foster, Deputy Grand Master

s/Robert J. Lambert

R.: W.: Robert J. Lambert, Senior Grand Warden

s/Glen B. Bishop

R.: W.: Glen B. Bishop, Junior Grand Warden

s/Rudin J. Boatright

R.: W.: Rudin "Rudy" J. Boatright, Grand Treasurer

s/Steven P. Boring

M.: W.: Steven P. Boring, P.G.M.

s/Jackie D. Arrington

R.: W.: Jackie D. Arrington, P.D.D.G.M.