

STATEMENT OF CONDITION

Pursuant to Chapter 14, Regulation 14.12, 2(d), of the Digest of the Masonic Law of Florida, the Proposed Budget for the 2023-2024 Grand Lodge fiscal year is attached.

Below are summaries of the expenses anticipated and income needed to fund both the Grand Lodge Administrative Budget (“A” Budget) and the Masonic Home of Florida Budget (“D” Budget) for the Grand Lodge Year ending March 31, 2024.

GRAND LODGE ADMINISTRATIVE “A” BUDGET:

The proposed Grand Lodge Administrative Budget for 2023-2024 totals \$1,716,477 including a contingency reserve of \$54,731. The value of the Fraternal Administrative Endowment Fund as of December 31, 2022 was \$1,465,866 and the value of the Perpetual Membership Fund as of December 31, 2022 was \$15,742,759.

We currently have approximately [4,421] Brothers who are exempt from paying dues, which affects our income. We have approximately [30,339] members; however, of this number only approximately [25,918] pay dues which includes Perpetual Members.

The Grand Secretary, the Grand Treasurer, and the Grand Lodge Staff continue to do an outstanding job in controlling costs and at the same time providing an extremely high level of service to the Craft.

MASONIC HOME OF FLORIDA “D” BUDGET:

The Proposed Budget for the Masonic Home of Florida for 2023-2024 totals \$9,538,063. This includes a contingency reserve of \$711,737. It is important to know that the Masonic Home of Florida is funded by voluntary contributions. No monies from dues or per capita tax fund the Masonic Home. The combined value of the Masonic Home Invested Funds as of December 31, 2022 was \$69,924,178. Aging equipment continues to be challenging and we are currently replacing the chiller which is at its end of life. However, the Board of Trustees monitors our physical plant for repairs and replacements and subsequently implements a long-term plan.

Recognizing that the state of the economy remains uncertain, our fiscal year-to-date realized gains were not fully known at this time, so a loan is shown as a placeholder until the end of our fiscal year of March 31, 2023. The Corporate Board will continue to review the Proposed Budgets until our Grand Lodge Communication in May of 2023 when the Finance and Accounts Committee will finalize these realized gains while abiding by the investment policy of our Endowment and Investment Committee. All changes will be read into the Minutes of the 194th Annual Grand Communication for approval by the Craft.

Our Administrator and her staff, the members of the Board of Trustees, and the Masonic Home Budget Committee are to be commended for their efforts in providing and maintaining a well-run Five Star Facility. The Proposed Budgets have been reviewed and recommended by the undersigned members of the Corporate Board of The Most Worshipful Grand Lodge of Free and Accepted Masons of Florida and is presented to the Particular Lodges and their Delegates for consideration and approval.

Respectfully submitted,

s/Robert J. Lambert

M.: W.: Robert J. Lambert, Grand Master

s/Glen B. Bishop

R.:W.: Glen B. Bishop, Deputy Grand Master

s/Donald W. Cowart

R.:W.: Donald W. Cowart, Senior Grand Warden

s/Taleb T. Atala

R.:W.: Taleb “Tali” T. Atala, Junior Grand Warden

s/Rudin J. Boatright

R.:W.: Rudin “Rudy” J. Boatright, Grand Treasurer

s/Jeffrey S. Foster

M.:W.: Jeffrey S. Foster, P.G.M.

s/Anthony A. De Angelo

R.:W.: Anthony A. De Angelo, P.D.D.G.M.